

Discover New Possibilities at Raffles

At Raffles, we are people first, people who can think beyond a label. We are one dynamic and entrepreneurial team. Fun, respectful, solidarity – Just like a family. We consistently strive to provide a workplace that nurtures diverse yet inclusive corporate culture, and encourages professional development. Because we believe that this will enable us to create true values and provide better support for our clients.

Raffles Family Office (RFO) provides bespoke family offices, asset protection and wealth management solutions to Ultra High Net Worth Individuals and families across generations. RFO partners with more than 25 best-of-breed private banks in five jurisdictions (Hong Kong, Singapore, Zurich and Liechtenstein), as well as insurance companies, international brokers, independent fund and securities houses, ensuring that clients' long-term and short-term goals will be achieved. Our prime value proposition - creating true values for our clients and acting in their best interest.

RFO offers a one-stop comprehensive family office solution by providing a wide range of services including family offices advisory, taxation planning, independent asset management (IAM), insurance brokerage, overseas property investment and corporate services, ensuring we cover all aspects of family governance and family constitutions end-to-end. Headquartered in Hong Kong, RFO is also incorporated in Singapore, Taipei and Shanghai (in October 2020).

We are currently seeking **Compliance Manager, based in Singapore.**

Primary Responsibilities

- Liaison Officer with MAS, and provide ongoing regulatory advisory to RFO and to review existing and upcoming regulations and perform gap analysis against current policies and frameworks in Singapore;
- Maintain a Compliance Framework for CMS license in Singapore and any other relevant licenses and registration requirements for RFO and its employees in Singapore and South East Asia. This would include Representative Notification Framework (RNF) related advisory to the Investment Representatives and the Management team, including misconduct reporting;
- Work closely with HQ in Hong Kong to formulate policies and maintain internal compliance control on operations locally in Singapore and communicate changes internally with a view to ensure established policies, procedures and processes are in compliance with any new local, regional, and international standards;

- Review all new and existing accounts for clients and funds onboarding in Singapore;
- Review fund/client money float management and perform FI KYC;
- Conduct investigations on suspicious transactions/activities surfaced during reviews;
- Liaise with Investment Representatives and business managers for issues and deficiencies identified during reviews;
- Ensure adherence to law, rules and standards in Singapore

Requirements

- At least 8-12 years of Compliance experience (MAS regulation advisory, KYC review, Transactions monitoring etc.,) in a private banking environment or a fund house;
- Must have experience working in Singapore and very familiar with Singapore MAS rules and regulations;
- Knowledgeable and sensitive to risks and suspicious activities typical of private banking clients and able to advise and provide suitable solutions to the respective Investment Representative and Management team;
- Meticulous and conscientious, coupled with commercial astuteness;
- Outstanding interpersonal skills;
- Fluent in spoken and written English and highly advantageous if you are able to converse fluently in one of the Asian languages (Mandarin or Bahasa).

Join Us

If you are interested in a dynamic and fast-growing platform with true Asia expertise and global connections, apply now by sending your updated resume to maggiewong@rafflesgroup.co. For more information about RFO, check us out at www.rafflesgroup.co and https://www.linkedin.com/posts/rafflesfamilyoffice_familyoffice-externalassetmanagement-rafflesfamilyoffice-activity-6596337910541324288-Qz3s.

Your application will go through internal screening. Only shortlisted candidates will be contacted for further discussion. All personal data collected will be kept strictly confidential for recruitment purpose only.